

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	24,706	5.43%	-0.05%
S&P 500	2,671	5.48%	-0.11%
Nasdaq	7,157	6.21%	3.68%
Nikkei	20,666	5.64%	-9.22%
FTSE100	6,968	1.91%	-9.36%
CAC40	4,876	2.93%	-8.22%
DAX	11,206	4.07%	-13.25%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,596	3.23%	-21.50%
CSI300	3,168	4.36%	-21.40%
ChiNext	1,559	2.06%	-29.20%
HSI	27,091	5.72%	-9.45%
HSCEI	10,637	6.06%	-9.16%

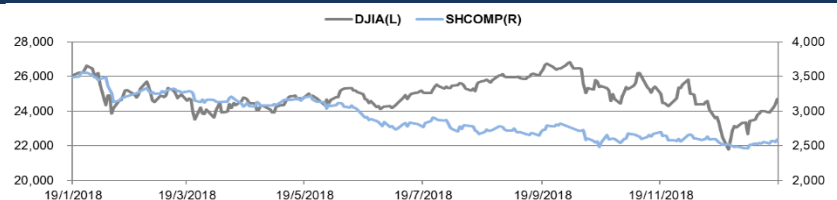
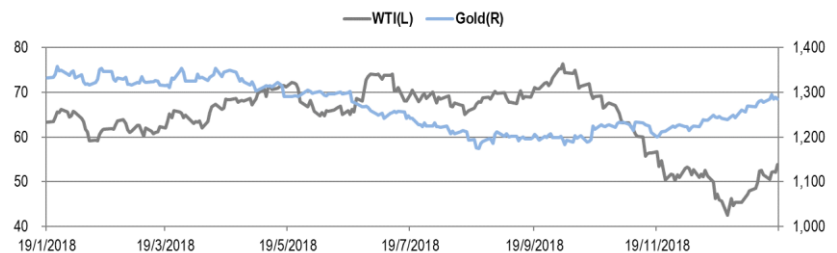
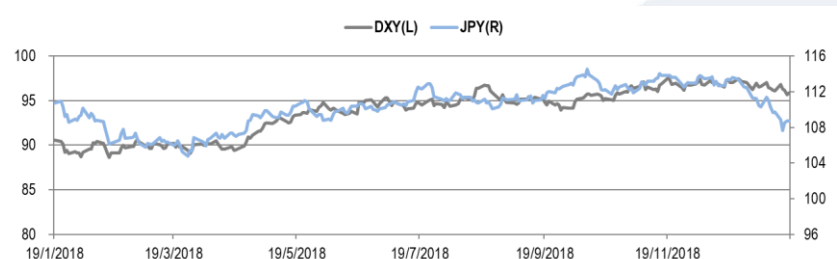
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	53.80	12.18%	-10.96%
Brent Oil (bbl)	62.70	9.88%	-6.24%
Gold Spot (oz)	1,282	-0.26%	-1.63%
CMX Silver (oz)	15.40	-2.45%	-12.37%
CMX Copper (lb)	271.90	2.70%	-19.07%
LME Zinc (mt)	2,591	3.21%	-22.38%
LME Aluminum (mt)	1,862	-0.41%	-17.46%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	96.34	0.16%	4.57%
EUR / USD	1.14	-0.28%	-5.35%
USD / CNH	6.80	-0.91%	4.44%
USD / JPY	109.78	1.17%	-2.58%
GBP / USD	1.29	1.17%	-4.74%
USD / CAD	1.33	-0.85%	5.48%
AUD / USD	0.72	0.77%	-8.21%
USD / CHF	1.00	0.79%	2.17%

Source: Bloomberg

Financial News Highlights

- The House of Commons of the UK voted down the Brexit deal proposed by Prime Minister Theresa May by a large majority of 432 to 202, trailing street consensus. Equally, the Labour Party tabled a non-confidence motion against the government. European Council President Donald Tusk urged UK to come up with practical solutions as soon as possible to avoid a "hard Brexit" scenario. Thus, the nation shall clarify whether she will withdraw from the EU.
- The EU and UK are heading to an undesirable no-deal Brexit (hard Brexit), after British Prime Minister Theresa May's withdrawal deal was voted down in the Parliament, as EU economics commissioner Pierre Moscovici told France 2 television. Moscovici reiterated European legal bodies' remark, that it is possible the UK would eventually stay in the EU following a second referendum.
- White House Economic Adviser Larry Kudlow disclosed that good progress has been made in trade negotiations with Beijing, although reaching a deal still takes time, cited foreign media. Besides, Washington seeks regular reviews on Beijing's trade reforms progress, Reuters cited inside sources as saying.
- The PBoC announced that it has started today (16 January) RMB570 billion reverse repos, with 7-day RMB350 billion and 28-day RMB220 billion, through rate tender, and the success tender rates remain flattish at 2.55% and 2.85%. Based on RMB10 billion of reverse repos due today, the central bank registered an intraday net investment of RMB560 billion, marking its largest-scale reverse repos on record.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY