

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	24,286	-6.55%	-1.75%
S&P 500	2,633	-5.34%	-1.54%
Nasdaq	6,939	-6.32%	0.52%
Nikkei	21,647	-2.71%	-4.91%
FTSE100	6,953	-2.15%	-9.56%
CAC40	4,947	-3.13%	-6.88%
DAX	11,193	-2.92%	-13.35%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,579	-0.75%	-22.00%
CSI300	3,143	-0.76%	-22.01%
ChiNext	1,587	0.26%	-27.95%
HSI	25,928	1.27%	-13.34%
HSCEI	10,389	-0.41%	-11.28%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	50.42	-16.23%	-16.55%
Brent Oil (bbl)	58.80	-16.22%	-12.07%
Gold Spot (oz)	1,223	1.10%	-6.13%
CMX Silver (oz)	14.37	0.74%	-17.77%
CMX Copper (lb)	278.55	3.17%	-16.86%
LME Zinc (mt)	2,614	1.06%	-21.69%
LME Aluminum (mt)	1,938	-0.40%	-14.08%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	96.92	0.01%	5.20%
EUR / USD	1.13	0.01%	-5.56%
USD / CNH	6.94	-0.04%	6.61%
USD / JPY	112.96	-0.76%	0.24%
GBP / USD	1.28	-1.22%	-5.17%
USD / CAD	1.32	0.20%	5.31%
AUD / USD	0.72	0.10%	-7.38%
USD / CHF	1.00	-0.82%	2.37%

Source: Bloomberg

Financial News Highlights

- The World Trade Organization (WTO) indicated that G20 members have applied 40 new trade restrictions in mid-May to mid-October, involving approximately US\$481.0 billion of trade. The new restrictive measures are of the largest scale since the organization started in 2012, which may pose a real threat to economy if the deterioration goes on, said WTO.
- It would be highly unlikely that US President Donald Trump will accept China's proposals on American trade measures and hold back tariffs on US\$267 billion worth of Chinese goods, the President told The Wall Street Journal during an interview. US will levy on the remaining Chinese imports at a tariff rate of 10%-25%, if both countries fail to draw a favorable conclusion during trade talks, Trump stressed. Trump added that China's suggestion for removing US levies on US\$200 billion Chinese imports (effective January 2019) was unacceptable.
- China advocates the necessary World Trade Organization (WTO) reform to magnify authority and effectiveness, as Reuters quoted from Ministry of Commerce (MOC) Vice Minister Wang Shouwen. Equally, China and US shall find ways to iron out the differences of opinion through equal and mutually beneficial dialogue, Wang added.
- British Prime Minister Theresa May expressed in BBC interview that the country cannot see a better Brexit deal if the current one is rejected.

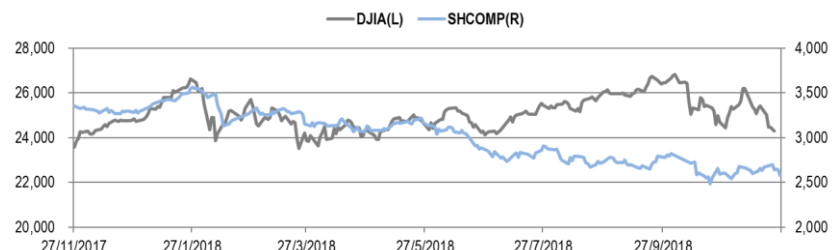
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

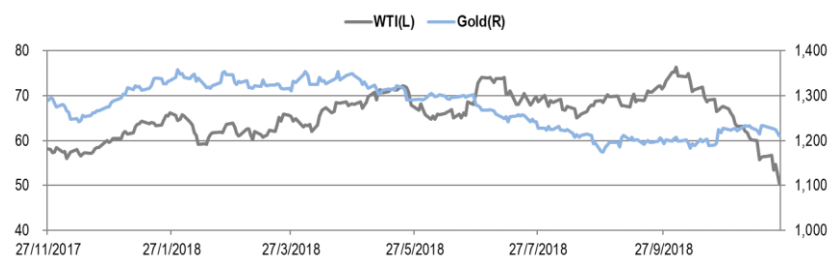


Fig. 2 One year performance of WTI oil and Gold spot

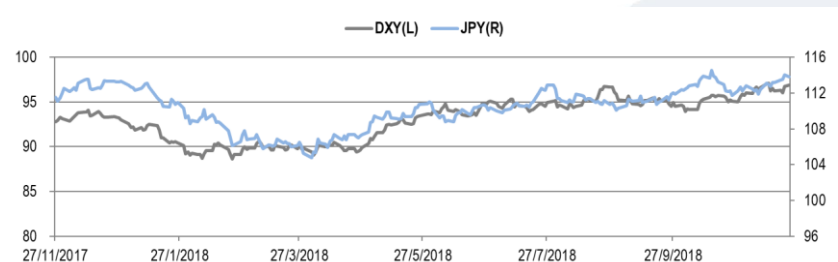


Fig. 3 One year performance of DXY and USD/JPY