

**Key Data Updates**

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	25,586	-1.37%	9.68%
S&P 500	2,826	-1.92%	12.73%
Nasdaq	7,637	-3.54%	15.10%
Nikkei	21,117	-1.07%	5.51%
FTSE100	7,278	1.03%	8.17%
CAC40	5,317	-0.21%	12.38%
DAX	12,011	-0.40%	13.75%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,853	-2.93%	14.40%
CSI300	3,594	-3.66%	19.37%
ChiNext	1,755	-4.84%	15.73%
HSI	27,354	-4.19%	5.84%
HSCEI	10,446	-4.44%	3.17%

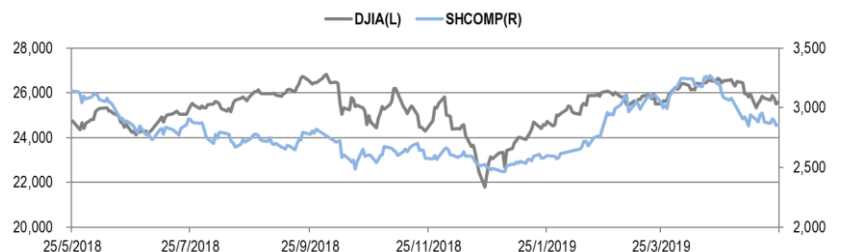
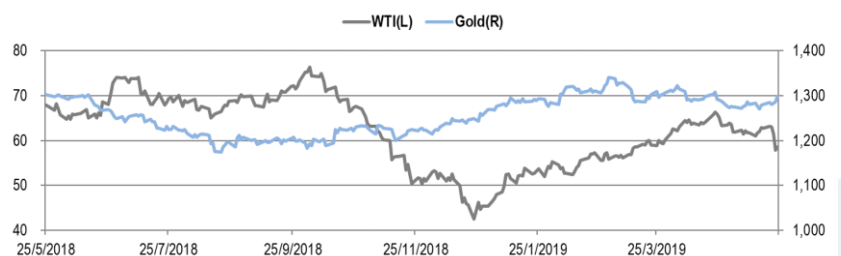
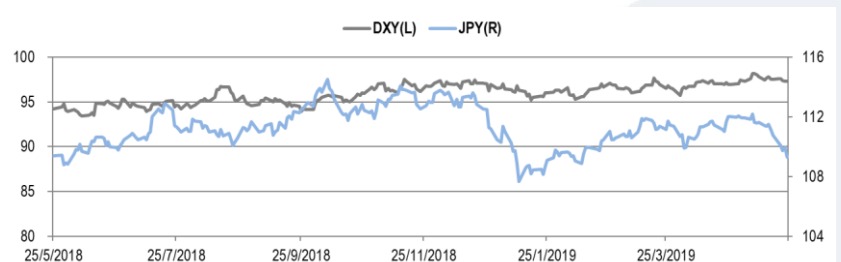
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	58.63	-4.91%	29.11%
Brent Oil (bbl)	68.69	-2.73%	27.68%
Gold Spot (oz)	1,285	-0.10%	0.18%
CMX Silver (oz)	14.56	-1.59%	-7.36%
CMX Copper (lb)	269.95	-2.70%	2.22%
LME Zinc (mt)	2,721	-1.11%	8.04%
LME Aluminum (mt)	1,771	-0.32%	-4.93%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXD	97.61	0.29%	1.50%
EUR / USD	1.12	-0.27%	-2.30%
USD / CNH	6.92	1.05%	0.67%
USD / JPY	109.31	-0.58%	-0.35%
GBP / USD	1.27	-2.18%	-0.31%
USD / CAD	1.34	0.15%	-1.47%
AUD / USD	0.69	-1.07%	-1.73%
USD / CHF	1.00	-0.95%	2.05%

Source: Bloomberg

**Financial News Highlights**

- The US Department of Commerce (US DoC)'s executive order of banning Huawei from purchasing technology raw materials from the US will go into force from 17 May 2019. The US suppliers must obtain special permits from the government before they could sell the related products to Huawei, the US Commerce Secretary Wilbur Ross told foreign media.
- British Prime Minister Theresa May announced that she will step down as the leader of the Conservative Party on June 7, being her resignation as the Prime Minister. The 1922 Committee will hence run the Conservative leadership election in the following week, where the elected leader will be Britain's next PM.
- The ongoing trade tension between China and the US is apparently a downside risk for global economic growth, said International Monetary Fund (IMF) Managing Director Christine Lagarde, who predicted the risk will continue if the problem is not resolved.
- While the US Commerce Department is adding Huawei in the Entity List, Chinese Foreign Ministry Spokesperson Lu Kang said China will urge the US to stop such wrong practice. Equally, China will make way for normal trade cooperation between Chinese and American enterprises, thus averting further impact on China-US trade relations. Meanwhile, China will take necessary actions for protecting legitimate rights of her corporations.

**Charts of the Week**

**Fig. 1 One year performance of Dow Jones and Shanghai Composite**

**Fig. 2 One year performance of WTI oil and Gold spot**

**Fig. 3 One year performance of DXY and USD/JPY**