

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	26,820	-1.47%	14.97%
S&P 500	2,962	-1.52%	18.15%
Nasdaq	7,940	-2.90%	19.66%
Nikkei	21,879	-0.50%	9.31%
FTSE100	7,426	0.80%	10.38%
CAC40	5,641	-0.26%	19.23%
DAX	12,381	-0.70%	17.26%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,932	-3.27%	17.57%
CSI300	3,853	-3.01%	27.97%
ChiNext	1,956	-4.56%	28.97%
HSI	25,955	-5.11%	0.42%
HSCEI	10,149	-5.04%	0.24%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	55.91	1.93%	23.12%
Brent Oil (bbl)	61.91	2.81%	15.07%
Gold Spot (oz)	1,497	0.56%	16.73%
CMX Silver (oz)	17.65	0.47%	10.86%
CMX Copper (lb)	259.75	-3.78%	-1.83%
LME Zinc (mt)	2,350	-1.43%	-6.71%
LME Aluminum (mt)	1,717	-3.38%	-7.84%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	99.11	0.87%	3.05%
EUR / USD	1.09	-1.20%	-4.60%
USD / CNH	7.14	1.30%	3.89%
USD / JPY	107.92	-0.16%	-1.61%
GBP / USD	1.23	-1.67%	-3.62%
USD / CAD	1.32	-0.31%	-2.86%
AUD / USD	0.68	-1.67%	-4.04%
USD / CHF	0.99	0.05%	0.90%

Source: Bloomberg

Financial News Highlights

- In 24 September 11 judges at the UK Supreme Court ruled Prime Minister Boris Johnson's Parliament suspension request unlawful. The court's president Lady Hale said Johnson's request has an extreme impact on parliamentary democracy, and there is no justification for why the suspension should take that long.
- At the United Nations General Assembly, US President Donald Trump criticized China for declining to fulfill her promised reforms made when joining the WTO, according to foreign media reports. Rather, China has become dependent on unfair trade policies such as market barriers, state subsidies, and currency manipulation. Trump stated he will not accept a trade deal adverse to the US. Equally, the US side is closely monitoring the situation in Hong Kong, as the President urged China to honor the Sino-British Joint Declaration and protect Hong Kong's ways of life.
- Saudi Aramco schedules to kick off listing procedure in October, Bloomberg cited sources. Sources also said the company will float on Saudi Stock Exchange as soon as November, with the timetable unconfirmed.
- The US has recently announced three tariff waiver lists on Chinese commodity, covering over 400 items, as Xinhua News Agency learnt from NDRC and MoC. Correspondingly, China is giving full support to her firms on ongoing purchase of US crops under marketized principle and WTO rules, for which the State Council will continue the tariff waiver arrangements. Beijing voiced her hope to progress side by side with Washington and to lay favorable grounds for their agricultural cooperation and such other ties.

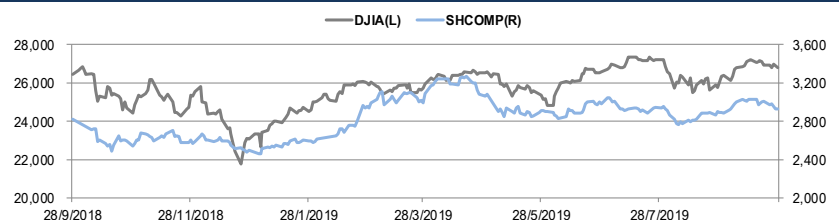
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

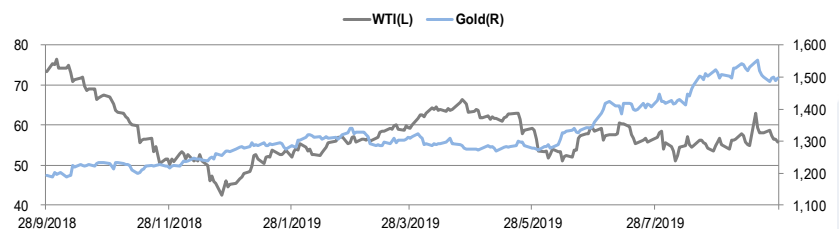


Fig. 2 One year performance of WTI oil and Gold spot

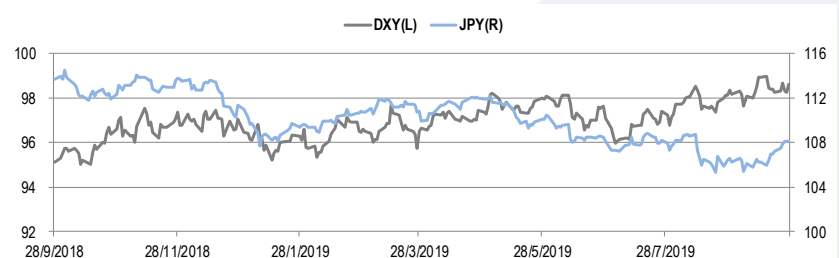


Fig. 3 One year performance of DXY and USD/JPY