

**Key Data Updates**

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	26,026	0.55%	5.29%
S&P 500	2,804	1.01%	4.87%
Nasdaq	7,595	1.65%	10.02%
Nikkei	21,603	3.36%	-5.11%
FTSE100	7,107	-1.80%	-7.56%
CAC40	5,265	2.17%	-0.89%
DAX	11,602	2.67%	-10.19%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,994	11.62%	-9.47%
CSI300	3,750	12.31%	-6.97%
ChiNext	1,862	14.07%	-15.45%
HSI	28,812	3.27%	-3.70%
HSCEI	11,507	5.21%	-1.73%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	55.80	0.38%	-7.65%
Brent Oil (bbl)	65.07	-1.78%	-2.69%
Gold Spot (oz)	1,293	-2.13%	-0.74%
CMX Silver (oz)	15.26	-3.69%	-13.53%
CMX Copper (lb)	293.20	4.58%	-12.84%
LME Zinc (mt)	2,822	6.43%	-15.46%
LME Aluminum (mt)	1,897	3.93%	-15.92%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	96.53	-0.39%	4.78%
EUR / USD	1.14	0.61%	-5.33%
USD / CNH	6.71	-0.83%	3.07%
USD / JPY	111.89	1.29%	-0.71%
GBP / USD	1.32	2.43%	-2.30%
USD / CAD	1.33	0.40%	5.78%
AUD / USD	0.71	-0.87%	-9.35%
USD / CHF	1.00	-0.59%	2.57%

Source: Bloomberg

**Financial News Highlights**

- US President Donald Trump was pleased the US and China made significant progress in pivotal structural issues, including intellectual property right protection, technology transfer, agriculture, services industry, currency, and so on, according to his tweets. The US extended the March 1's Chinese tariff deadline harnessing productive talks.
- The Federal Reserve will halt the balance sheet shrinking plan later this year, as Chairman Jerome Powell testified before US House Committee on Financial Services. The Fed hoped to unveil the framework of a relevant plan already worked out in near term to end balance sheet normalization. Powell suggested the balance sheet will represent 16-17% of America's GDP when the shrinkage stops, roughly 6% above the level before Financial Crisis.
- MSCI announced that it is going to gradually increase the A-share inclusion in its global benchmark index to 20% from 5% by three phases, respectively in May, August and November.
- Finance has to serve for the real economy, meaning emphasis should be put on risk prevention on the basis of stable growth, as well as enhancement of fiscal policy and effect of counter-cyclical adjustment of monetary policy, cited Chinese President Xi Jinping. Xi also instructed to beef up blanket scrutiny over transactions, and establish finance-backed service system for venture capital, bank credit, bond and stock market, in addition to temporary support to private enterprises in stalemate.

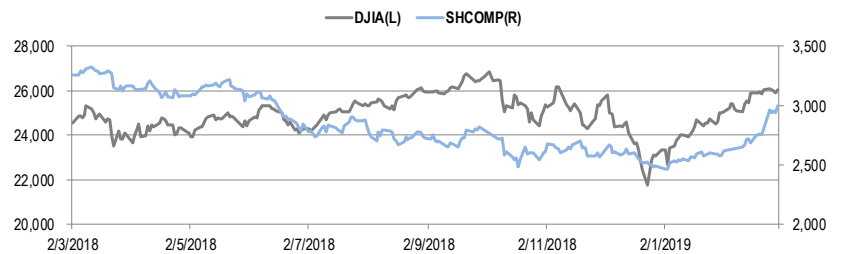
**Charts of the Week**


Fig. 1 One year performance of Dow Jones and Shanghai Composite

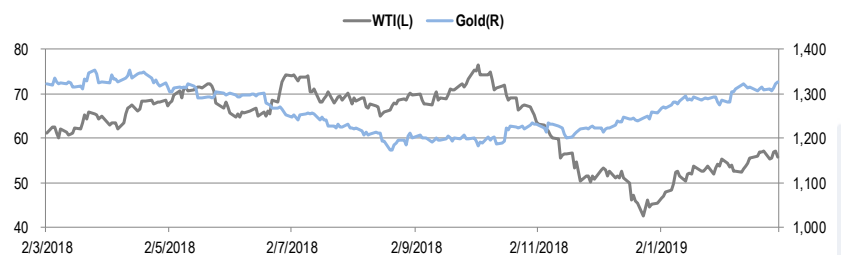


Fig. 2 One year performance of WTI oil and Gold spot

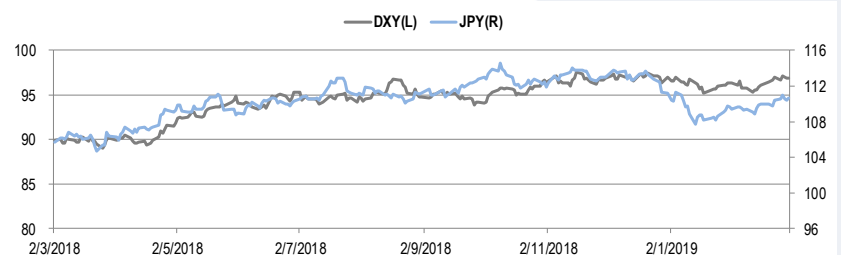


Fig. 3 One year performance of DXY and USD/JPY