

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	25,984	1.56%	11.39%
S&P 500	2,873	1.67%	14.62%
Nasdaq	7,742	1.38%	16.68%
Nikkei	20,885	-1.10%	4.35%
FTSE100	7,332	0.74%	8.97%
CAC40	5,364	0.89%	13.39%
DAX	12,045	0.29%	14.08%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,828	-0.88%	13.39%
CSI300	3,565	-0.81%	18.40%
ChiNext	1,713	-2.42%	12.92%
HSI	26,965	-1.42%	4.33%
HSCEI	10,334	-1.06%	2.07%

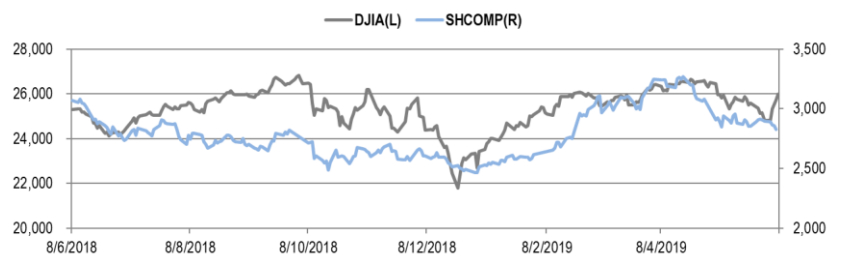
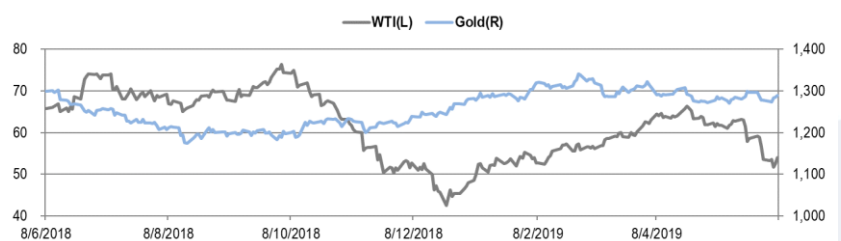
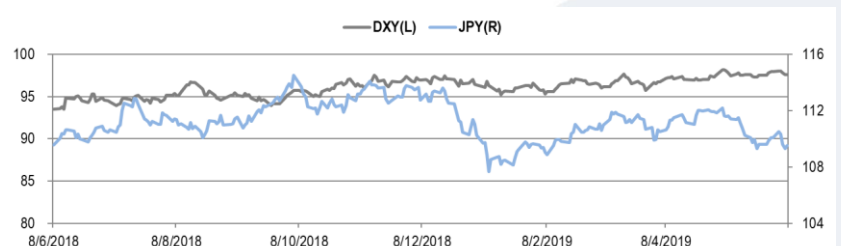
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	53.99	-7.91%	18.89%
Brent Oil (bbl)	63.29	-7.86%	17.64%
Gold Spot (oz)	1,341	4.36%	4.55%
CMX Silver (oz)	15.03	3.27%	-4.33%
CMX Copper (lb)	262.75	-2.67%	-0.51%
LME Zinc (mt)	2,613	-3.97%	3.75%
LME Aluminum (mt)	1,733	-2.16%	-6.98%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	96.54	-1.10%	0.39%
EUR / USD	1.13	1.17%	-1.16%
USD / CNH	6.94	0.40%	1.07%
USD / JPY	108.19	-1.02%	-1.37%
GBP / USD	1.27	0.18%	-0.13%
USD / CAD	1.33	-1.27%	-2.71%
AUD / USD	0.70	1.07%	-0.68%
USD / CHF	0.99	-1.45%	0.57%

Source: Bloomberg

Financial News Highlights

- Paying close attention to the economic condition, the Federal Reserve will come up with an appropriate response to the risks posed by the worldwide trade battle, the Chairman Jerome Powell stated during a meeting at Chicago, which seems to the street that he opened the door to possible rate cuts. Powell did not restate during his speech the pledge to stay "patient" before rate hike or trim again.
- Jeremy Hunt, Britain's Secretary of State for Foreign and Commonwealth Affairs and one of the Tory leadership candidates, said that delivering a "hard Brexit" would mean committing "political suicide". Hunt suggested that changing the divorce deal negotiated between Prime Minister Theresa May and the EU was the only solution to deliver Brexit, as the agreement has been rejected by MPs for three times.
- US Secretary of State Mike Pompeo, paying visit in Netherlands, said at a joint press conference that the US lifting tariffs on Chinese good only aims at leveling the playing field with China, as US President Donald Trump wants to make sure that foreign companies could enter China's market to enjoy equal treatments as China's companies enter other foreign markets.
- Unwilling to yet not afraid of trade battle, China will take every necessary means to fight back and uphold the interest of the country and their people in case of ongoing exacerbation of conflicts against the US, MoC Spokesperson Gao Feng said at the standing press conference. Nevertheless, Beijing strives for a stable trade partnership with Washington in the end, Gao restated.

Charts of the Week

Fig. 1 One year performance of Dow Jones and Shanghai Composite

Fig. 2 One year performance of WTI oil and Gold spot

Fig. 3 One year performance of DXY and USD/JPY