

**Key Data Updates**

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	25,942	-2.26%	11.21%
S&P 500	2,881	-1.99%	14.94%
Nasdaq	7,917	-2.82%	19.32%
Nikkei	21,345	-4.11%	6.65%
FTSE100	7,203	-3.03%	7.06%
CAC40	5,327	-4.34%	12.61%
DAX	12,060	-2.07%	14.21%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,939	-4.77%	17.86%
CSI300	3,730	-4.08%	23.91%
ChiNext	1,845	-6.97%	21.62%
HSI	28,550	-3.56%	10.46%
HSCEI	10,931	-5.04%	7.96%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	61.66	-2.59%	35.79%
Brent Oil (bbl)	70.62	-2.12%	31.26%
Gold Spot (oz)	1,286	-0.02%	0.28%
CMX Silver (oz)	14.79	-1.98%	-5.86%
CMX Copper (lb)	277.45	-4.13%	5.05%
LME Zinc (mt)	2,752	-4.71%	9.25%
LME Aluminum (mt)	1,777	-2.54%	-4.62%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	97.33	-0.69%	1.20%
EUR / USD	1.12	0.74%	-2.04%
USD / CNH	6.84	1.55%	-0.38%
USD / JPY	109.95	-1.46%	0.24%
GBP / USD	1.30	0.63%	1.91%
USD / CAD	1.34	-0.28%	-1.61%
AUD / USD	0.70	-0.57%	-0.67%
USD / CHF	1.01	-0.77%	3.02%

Source: Bloomberg

**Financial News Highlights**

- US President Donald Trump, at a rally in Florida on 8 May, attributed his threat of tariff hike to Beijing's negotiating position, adding Chinese Vice Premier Liu He is flying to America because China has sabotaged the deal in the ongoing trade talks. China cannot break the trade agreement and she will have to pay the price, Trump said. If China and the US fail to reach a trade pact, the latter will proceed with her tariff increase on Chinese goods.
- Bank of Japan Governor Haruhiko Kuroda said at a meeting on 9 May that investor confidence of JPY depends the most largely on the central bank's commitment to achieve price stability, although it will be hard to judge market trust in JPY alone by looking at exchange-rate fluctuations as currency rates change on various factors.
- David Lipton, First Deputy Managing Director of the IMF, told China Business Network that there are no pressures from expediting inflation in the US and that it is reasonable for the Fed to hit break on rate hikes. However, he is unable at this moment to comment on whether the authority will cut rates as they are enacting corresponding policy measures to the current changes in economic conditions.

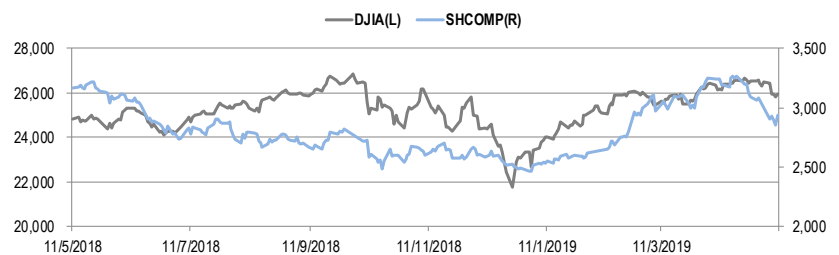
**Charts of the Week**


Fig. 1 One year performance of Dow Jones and Shanghai Composite

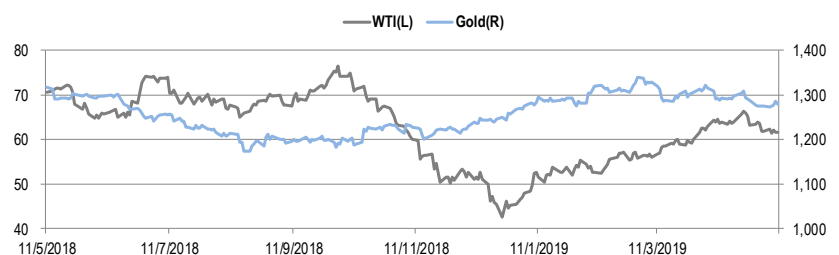


Fig. 2 One year performance of WTI oil and Gold spot

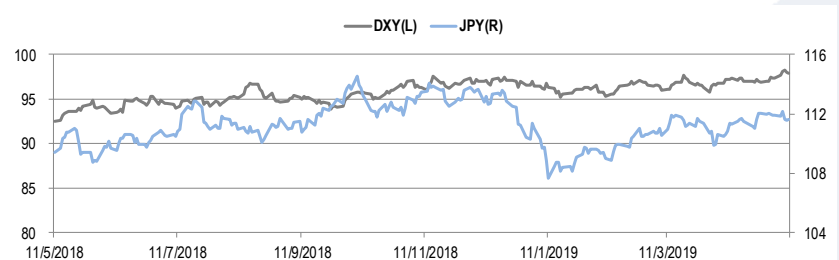


Fig. 3 One year performance of DXY and USD/JPY