

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	26,817	-0.01%	14.96%
S&P 500	2,970	0.29%	18.49%
Nasdaq	8,057	1.48%	21.43%
Nikkei	21,799	-0.37%	8.91%
FTSE100	7,247	-2.41%	7.71%
CAC40	5,665	0.44%	19.76%
DAX	12,512	1.06%	18.49%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,974	1.41%	19.24%
CSI300	3,912	1.53%	29.93%
ChiNext	1,984	1.42%	30.80%
HSI	26,308	1.36%	1.79%
HSCEI	10,453	2.99%	3.24%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	54.70	-2.16%	20.46%
Brent Oil (bbl)	60.51	-2.26%	12.47%
Gold Spot (oz)	1,489	-0.53%	16.11%
CMX Silver (oz)	17.54	-0.61%	10.18%
CMX Copper (lb)	262.80	1.17%	-0.68%
LME Zinc (mt)	2,456	4.53%	-2.48%
LME Aluminum (mt)	1,718	0.06%	-7.78%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	98.30	-0.82%	2.21%
EUR / USD	1.10	0.93%	-3.71%
USD / CNH	7.08	-0.80%	3.06%
USD / JPY	108.29	0.34%	-1.28%
GBP / USD	1.27	3.06%	-0.67%
USD / CAD	1.32	-0.33%	-3.18%
AUD / USD	0.68	0.44%	-3.62%
USD / CHF	1.00	0.66%	1.56%

Source: Bloomberg

Financial News Highlights

- The world's largest oil producer Saudi Aramco will file its IPO prospectus to Saudi Arabia by October, The Wall Street Journal citing sources. A source said Aramco will issue a total of 5% of its shares in phases domestically and internationally. Among which, the domestic listing will be conducted during late November and early December, offering 1%-2% of shares.
- Federal Reserve Chairman Jerome Powell said there is consensus within the central bank that the US economic activities expansion, vibrant job market and inflation close to 2% target can be maintained. Viewing inflation has been gradually firming over the past few months, Powell conceded economic growth decelerates under economic expansion. Powell furthered the Fed will scale up asset balance sheet by purchasing the US short-term treasury bills, and that it does not intend to pull down the short-term interest rate to negative.
- The European Union issued a report on 5G network security, warning of increasing risks of cyber-attacks mounted by state-backed entities without singling out China or its telecoms gear-maker Huawei. Non-EU nations or state-backed institutions are the most serious ones among potential attackers, being the most likely to aim at 5G networks. The report also suggested individual suppliers' risk profile is of paramount importance under a higher exposure to cyber-attacks facilitated by suppliers.
- Vice Minister of Commerce Qian Keming said at the 70th PRC anniversary press release conference that China's share of exports to countries along the "Belt and Road" reached 30.1%. Chinese companies' accumulative investments in these "Belt and Road" countries have currently exceeded US\$100 billion, while these countries have invested US\$48 billion in China.

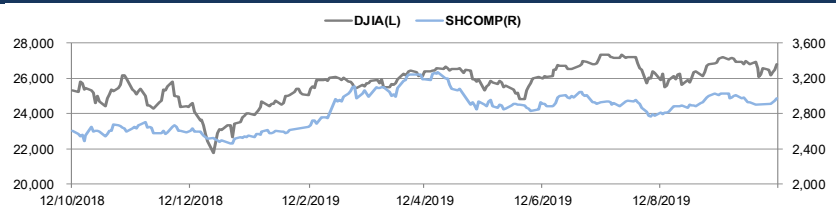
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

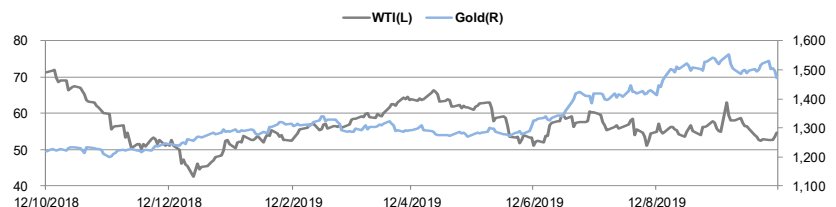


Fig. 2 One year performance of WTI oil and Gold spot

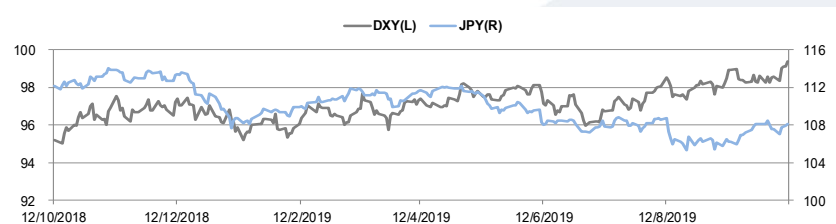


Fig. 3 One year performance of DXY and USD/JPY