

**Key Data Update**

Global Index	Close	Change (%)	YTD (%)
DJIA	25,669	0.81%	3.84%
S&P 500	2,850	0.34%	6.60%
Nasdaq	7,816	0.06%	13.22%
Nikkei	22,270	-1.13%	-2.17%
FTSE100	7,559	-1.31%	-1.68%
CAC40	5,345	-2.45%	0.61%
DAX	12,211	-3.21%	-5.47%

China/HK Index	Close	Change (%)	YTD (%)
SHCOMP	2,669	-2.61%	-19.30%
CSI300	3,230	-2.58%	-19.88%
ChiNext	1,730	-2.79%	-21.43%
HSI	27,213	-1.67%	-9.04%
HSCEI	10,514	-1.68%	-10.21%

Commodity Futures	Close (US\$)	Change (%)	YTD (%)
WTI Oil(bbl)	68.49	-3.77%	9.09%
Brent Oil(bbl)	73.21	-1.88%	7.42%
Gold Spot(oz)	1,214	-2.36%	-9.06%
CMX Silver(oz)	15.46	-5.37%	-15.75%
CMX Copper(lb)	278.55	-4.95%	-20.98%
LME Zinc	2,675	-10.64%	-28.37%
LME Aluminum	2,002	0.12%	-11.16%

Forex Currency	Close	Change (%)	YTD (%)
DXY	95.16	0.99%	4.32%
EURUSD	1.16	-1.12%	-4.72%
USDCNH	6.85	-0.14%	4.95%
USDJPY	111.25	-0.67%	-1.94%
GBPUSD	1.30	-1.94%	-5.65%
CADUSD	1.30	0.54%	3.90%
AUDUSD	0.74	-1.23%	-6.35%
CHFUSD	0.99	0.17%	2.21%

**Financial News Highlight**

- The U.S. Trade Representative's office extends the hearing on tariffs against US\$200 billion Chinese goods to six days from three days because companies ask to have more time. The hearing will be held for six days on 20-24 August and 27 August. 359 enterprises are expected to send their representatives to attend the hearing.
- Fitch Ratings anticipated an increasing likelihood for the UK to leave the EU under no framework agreement, for which its sovereign credit rating may be lowered. Britain sees a widening political difference and sluggish progress in negotiation with the EU, implying a number of outcomes of Brexit. Its current sovereign rating on the UK is AA, outlook Negative.
- International Monetary Fund said Turkey should strive for implementing reasonable economic policies and alleviating the unbalanced situation but there's no hint pointing to possible bailout request by the country. The Turkish lira has depreciated by around 40% this year.
- ECB warned that protectionism and trade war ignited by U.S. thrust global economic growth into enormous threat and undermined investors' confidence. ECB said the average tariff will certainly rocket to the peak level in last 50 years if U.S. goes with all of its proposed tariffs.

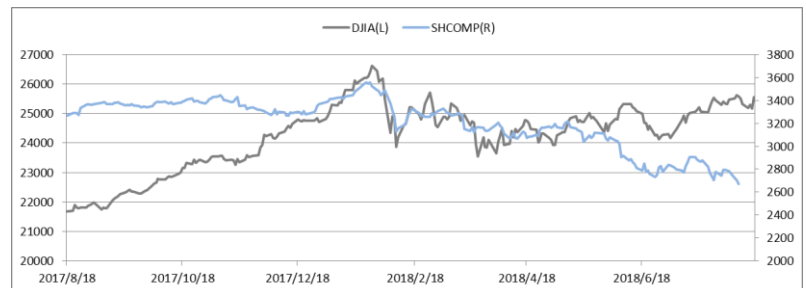
**Major Charting Weekly**


Fig. 1 One year performance of Dow Jones and Shanghai Composite

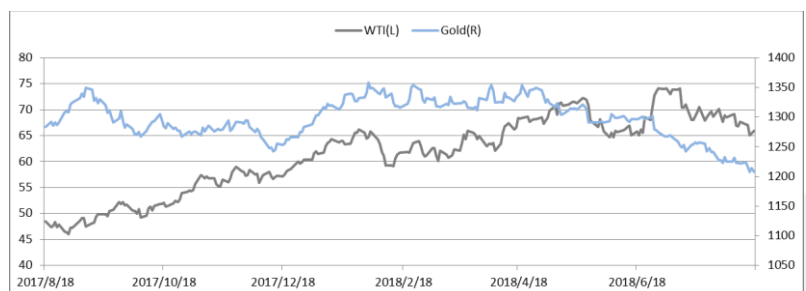


Fig. 2 One year performance of WTI oil and Gold spot

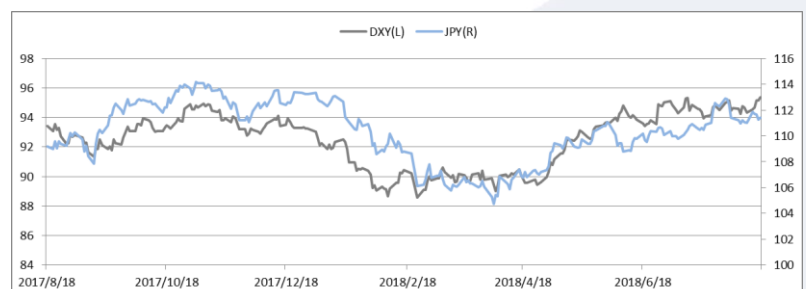


Fig. 3 One year performance of DXY and USDJPY