

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	25,409	-13.57%	-10.96%
S&P 500	2,954	-12.60%	-8.56%
Nasdaq	8,567	-11.96%	-4.52%
Nikkei	21,143	-10.74%	-10.63%
FTSE100	6,581	-11.18%	-12.75%
CAC40	5,310	-12.51%	-11.18%
DAX	11,890	-13.49%	-10.25%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,880	-1.26%	-5.57%
CSI300	3,940	-1.20%	-3.82%
ChiNext	2,363	1.21%	12.31%
HSI	26,130	-6.06%	-7.31%
HSCEI	10,302	-5.16%	-7.75%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	44.76	-14.01%	-26.70%
Brent Oil (bbl)	50.52	-11.86%	-23.45%
Gold Spot (oz)	1,586	0.10%	4.51%
CMX Silver (oz)	16.46	-7.62%	-8.62%
CMX Copper (lb)	254.00	-2.57%	-9.53%
LME Zinc (mt)	2,010	-5.86%	-11.83%
LME Aluminum (mt)	1,677	-1.16%	-5.88%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	98.13	-1.00%	1.81%
EUR / USD	1.10	1.80%	-1.67%
USD / CNH	6.98	-0.19%	0.26%
USD / JPY	107.89	-1.72%	-0.66%
GBP / USD	1.28	-1.72%	-3.27%
USD / CAD	1.34	1.17%	3.21%
AUD / USD	0.65	-2.96%	-7.21%
USD / CHF	0.96	-1.77%	-0.18%

Source: Bloomberg

Financial News Highlights

- At a press conference regarding novel coronavirus outbreak, U.S. President Donald Trump said relevant risks to the country "remain very low", but he is on the other hand ready for a larger scale of outspread, cited CNBC. Nevertheless, U.S. Centers for Disease Control and Prevention had confirmed 60 infection cases, most of whom were passengers repatriated from the Diamond Princess cruise.
- The new coronavirus outbreak is the "most pressing uncertainty" faced by the global economy at the moment, wrote International Monetary Fund Managing Director Kristalina Georgieva in a blog post. Given pressure from a global trade battle and Brexit, the large-scale virus outbreak could derail the world economy, she opined.
- The Trump administration considers revising US regulations to forbid companies from other countries, including Taiwan's TSMC, from selling chips to Huawei, as Reuters cited sources. TSMC is the major chipmaker for Huawei's HiSilicon unit, and the chip producer for Apple and Qualcomm.
- Chinese Premier Li Keqiang hosted a State Council standing meeting yesterday, encouraging financial institutions to defer loan payments provisionally for micro, small and medium enterprises (MSMEs) and provide more loans at concessional rates. The State Council decided to raise the re-lending and re-discount quota by RMB500 billion, which will mainly be channeled to small and medium-sized banks to boost their support for MSME lending.

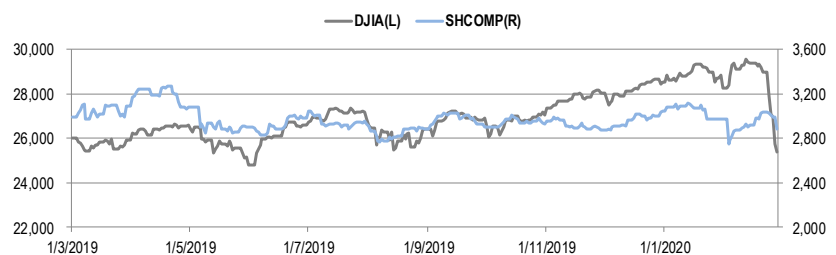
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

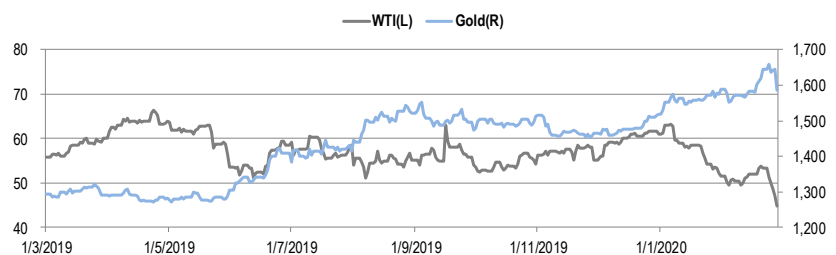


Fig. 2 One year performance of WTI oil and Gold spot

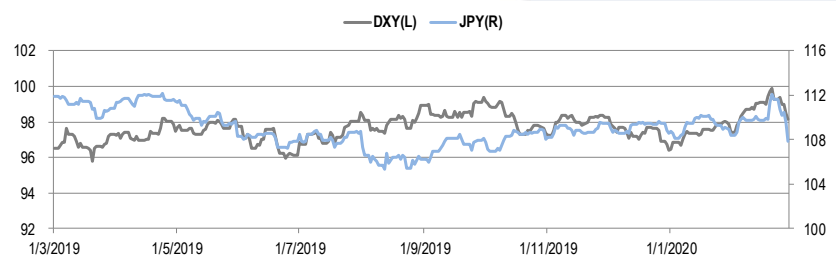


Fig. 3 One year performance of DXY and USD/JPY