

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	24,688	-2.57%	-0.13%
S&P 500	2,659	-3.92%	-0.56%
Nasdaq	7,167	-4.40%	3.82%
Nikkei	21,185	-6.65%	-6.94%
FTSE100	6,940	-0.81%	-9.73%
CAC40	4,967	-2.52%	-6.50%
DAX	11,201	-2.80%	-13.29%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,599	-0.31%	-21.42%
CSI300	3,174	0.09%	-21.27%
ChiNext	1,508	-0.87%	-31.53%
HSI	24,718	-4.20%	-17.39%
HSCEI	10,059	-2.33%	-14.10%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	67.59	-5.26%	11.87%
Brent Oil (bbl)	77.62	-3.49%	16.08%
Gold Spot (oz)	1,233	1.25%	-5.37%
CMX Silver (oz)	14.70	0.44%	-15.86%
CMX Copper (lb)	274.10	-2.12%	-18.19%
LME Zinc (mt)	2,704	1.06%	-18.98%
LME Aluminum (mt)	1,982	-2.56%	-12.16%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXU	96.36	1.20%	4.60%
EUR / USD	1.14	-1.36%	-5.01%
USD / CNH	6.95	0.50%	6.73%
USD / JPY	111.91	-0.27%	-0.69%
GBP / USD	1.28	-2.47%	-5.07%
USD / CAD	1.31	0.63%	4.26%
AUD / USD	0.71	-0.34%	-9.21%
USD / CHF	1.00	0.41%	2.33%

Source: Bloomberg

Financial News Highlights

- Officials from Beijing and Washington disclosed that the US is not resuming trade talks with the PRC, unless Beijing comes up with a concrete scheme to mitigate Washington's concerns about forced technology transfers and other economic topics. The market was worried that this may influence the planned meeting between President Trump and President Xi during G20 summit next month.
- Approved by the State Council, People's Bank of China (PBOC) would issue supportive debt financing instruments for non-state-owned enterprises (NSOEs) pursuant to laws and market-oriented principles. By which, the central bank aimed to stabilize and promote NSOEs debt financing by offering corporate startup capital through refinancing. While professional institutions perform market-oriented operations, the PBOC issues credit risk mitigation instruments or guarantees increased credit to allay temporary financing plights faced by NSOEs with development potential.
- Crown Prince Mohammed bin Salman met with U.S. Secretary of Treasury Steven Mnuchin and the two sides stressed the significance of maintaining strategic partnership between the two countries. On another note, U.S. President Donald Trump said he was not satisfied with the explanation by Saudi Arabia regarding the killed journalist but he did not wish to lose investments from the Middle East country either.

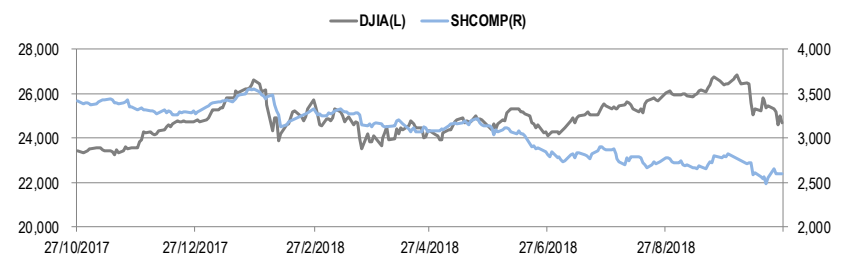
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

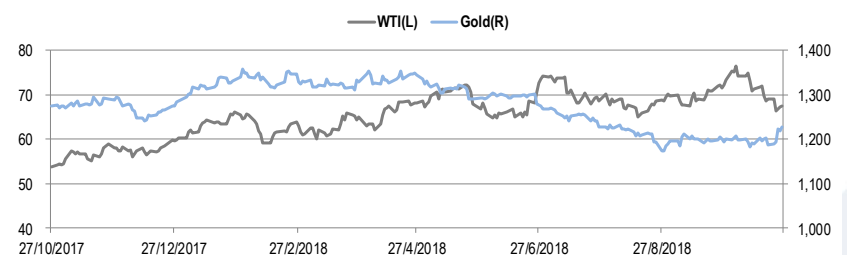


Fig. 2 One year performance of WTI oil and Gold spot

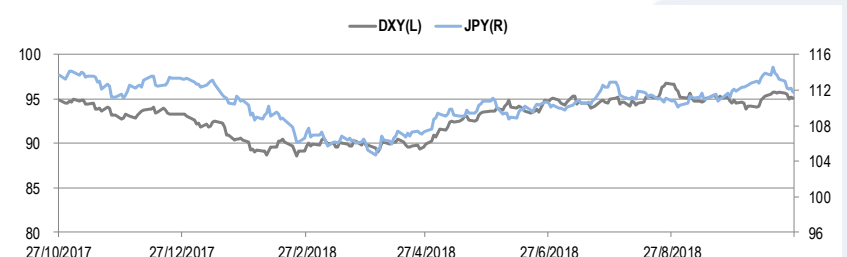


Fig. 3 One year performance of DXY and USD/JPY