

**Key Data Updates**

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	27,174	-1.78%	-4.78%
S&P 500	3,298	-1.27%	2.09%
Nasdaq	10,914	0.55%	21.63%
Nikkei	23,205	-0.86%	-1.91%
FTSE100	5,843	-3.14%	-22.54%
CAC40	4,730	-6.05%	-20.88%
DAX	12,469	-5.56%	-5.89%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	3,219	-1.26%	5.55%
CSI300	4,570	-1.24%	11.56%
ChiNext	2,936	-0.02%	39.51%
HSI	23,235	-5.17%	-17.57%
HSCEI	9,303	-4.61%	-16.70%

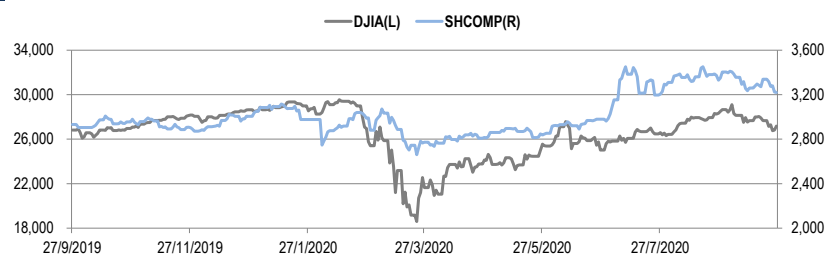
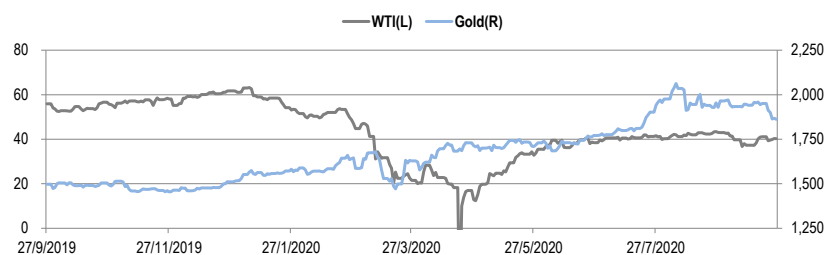
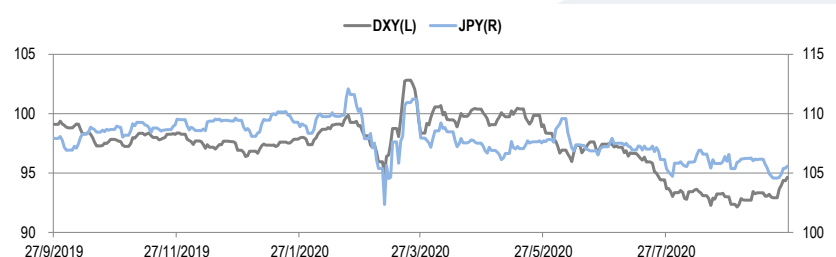
Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	40.25	7.82%	-34.08%
Brent Oil (bbl)	41.92	5.25%	-36.48%
Gold Spot (oz)	1,862	-4.07%	22.69%
CMX Silver (oz)	23.09	-14.01%	26.45%
CMX Copper (lb)	297.10	-2.25%	5.15%
LME Zinc (mt)	2,357	-3.74%	3.39%
LME Aluminum (mt)	1,713	-1.41%	-3.86%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	94.64	1.40%	-1.81%
EUR / USD	1.16	-1.81%	3.73%
USD / CNH	6.83	-0.07%	-1.91%
USD / JPY	105.58	-0.55%	-2.79%
GBP / USD	1.27	-0.39%	-3.85%
USD / CAD	1.34	1.57%	3.05%
AUD / USD	0.70	-3.47%	0.14%
USD / CHF	0.93	2.13%	-3.96%

Source: Bloomberg

**Financial News Highlights**

- The Federal Reserve announced to hold interest rate steady as expected, and hinted that the nearly-zero-rate will stay there until 2023. The austerity policy will be stretched until the US returns to maximum employment and 2% inflation. The Fed also pledged to keep purchasing American treasuries and mortgage-backed securities (MBS) at least at the current pace. The central bank expected 3.7% contraction in GDP this year for the US with the unemployment rate hitting 7.6% by the end of the year.
- The coronavirus shock may last longer than expected, meaning some countries could take years to revive their economic growth, opined IMF First Deputy Managing Director Geoffrey Okamoto. He expected a lot of countries to need assistance when returning to economic growth.
- US President Donald Trump's decision on whether to approve a transaction involving TikTok with Oracle (ORCL.US) and WalMart (WMT.US) will primarily depend on national security concerns. Trump said TikTok and Oracle are working to strike an agreement, adding safety is the predominant factor in whether the deal will be approved.
- Shanghai Stock Exchange announced that Ant Group submitted a registration for listing on Sci-tech Innovation Board (SSE STAR Mkt). According to the prospectus, the Group proposed to issue new shares being no less than 10% of the total share capital after issuance in Hong Kong (H-share) and Shanghai (A-share). The Group will issue no less than 3 billion new shares.

**Charts of the Week**

**Fig. 1 One year performance of Dow Jones and Shanghai Composite**

**Fig. 2 One year performance of WTI oil and Gold spot**

**Fig. 3 One year performance of DXY and USD/JPY**