

Key Data Updates

Global indices	Close	Change (%)	YTD (%)
DJIA	26,458	1.16%	7.04%
S&P 500	2,914	0.31%	8.99%
Nasdaq	8,046	0.45%	16.56%
Nikkei	24,120	4.44%	5.95%
FTSE100	7,510	2.82%	-2.31%
CAC40	5,493	2.63%	3.41%
DAX	12,247	1.01%	-5.19%

China/HK indices	Close	Change (%)	YTD (%)
SHCOMP	2,821	5.21%	-14.69%
CSI300	3,439	6.07%	-14.69%
ChiNext	1,710	2.09%	-22.35%
HSI	27,789	1.84%	-7.12%
HSCEI	11,018	4.19%	-5.90%

Commodities	Close (US\$)	Change (%)	YTD (%)
WTI Oil (bbl)	73.25	6.17%	21.23%
Brent Oil (bbl)	82.72	5.93%	23.70%
Gold Spot (oz)	1,193	-0.08%	-8.48%
CMX Silver (oz)	14.71	4.03%	-15.79%
CMX Copper (lb)	280.50	6.01%	-16.28%
LME Zinc (mt)	2,659	14.78%	-20.34%
LME Aluminum (mt)	2,048	2.07%	-9.22%

Forex Currencies	Close	Change (%)	YTD (%)
DXY	95.13	0.22%	3.27%
EUR / USD	1.16	-0.18%	-3.34%
USD / CNH	6.88	0.02%	5.55%
USD / JPY	113.70	1.46%	0.90%
GBP / USD	1.30	-0.28%	-3.57%
USD / CAD	1.29	-0.98%	2.68%
AUD / USD	0.72	0.99%	-7.49%
USD / CHF	0.98	1.37%	0.76%

Source: Bloomberg

Financial News Highlights

- WTO, IMF and World Bank pointed out in their joint report that trade open played a crucial role in lifting living standards and mitigating poverty after World War II, but the work remained yet to complete. The report also mentioned that the current trade tensions may be partly rooted in the issues unresolved on the negotiation table. Cooperative actions can secure greater and more durable market open and help to resolve such issues.
- China's Caixin Manufacturing PMI posted at 50 in September, 0.6 ppts below in August and missing the threshold. The 15-month rise of the index came to an end. China's September manufacturing production recorded a slight increase only, having the weakest growth since October 2017.
- Federal Reserve Bank's Chairman Jerome Powell said he sees no reason to concern about the possibility of an economic recession in the next one to two years. Powell believed there is a need for the upside trend of interest rate, and that directing the monetary policy back to the normal path gradually would help maintain a strong US economy.
- Federica Mogherini, high representative from the European Union on foreign affairs, said during a United Nations conference that the EU is setting up a new payment system to allow other countries to conduct transactions with Iran without violating the US sanctions, adding EU members will create a legal entity to deal with transactions involving Iran and to allow continuous business relations between European companies and Iran under EU laws. The system could be opened to other partners too, she mentioned.

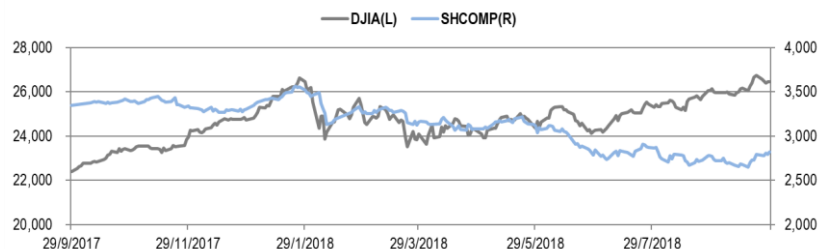
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

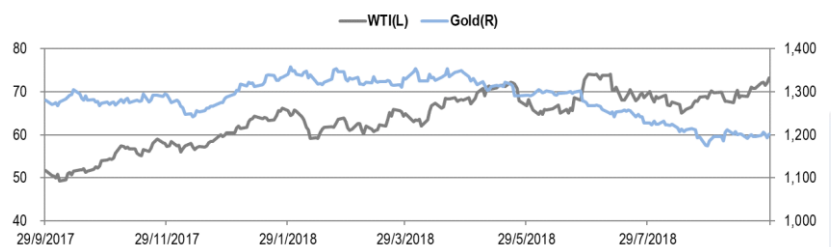


Fig. 2 One year performance of WTI oil and Gold spot

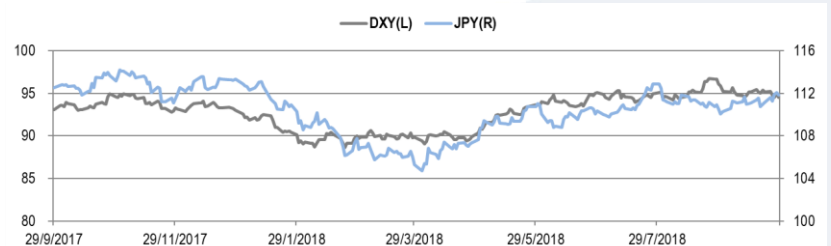


Fig. 3 One year performance of DXY and USD/JPY