

Key Data Updates

Global indices	Close	2W Chg (%)	YTD (%)
DJIA	25,340	-4.23%	2.51%
S&P 500	2,767	-5.04%	3.50%
Nasdaq	7,497	-6.83%	8.60%
Nikkei	22,695	-5.91%	-0.31%
FTSE100	6,996	-6.85%	-9.00%
CAC40	5,096	-7.24%	-4.08%
DAX	11,524	-5.90%	-10.79%

China/HK indices	Close	2W Chg (%)	YTD (%)
SHCOMP	2,607	-7.60%	-21.17%
CSI300	3,171	-7.80%	-21.34%
ChiNext	1,521	-11.05%	-30.93%
HSI	25,801	-7.15%	-13.76%
HSCEI	10,299	-6.52%	-12.04%

Commodities	Close (US\$)	2W Chg (%)	YTD (%)
WTI Oil (bbl)	71.34	-2.61%	18.07%
Brent Oil (bbl)	80.43	-2.77%	20.28%
Gold Spot (oz)	1,218	2.13%	-6.53%
CMX Silver (oz)	14.64	-0.52%	-16.23%
CMX Copper (lb)	280.05	-0.16%	-16.42%
LME Zinc (mt)	2,676	0.65%	-19.83%
LME Aluminum (mt)	2,034	-0.70%	-9.85%

Forex Currencies	Close	2W Chg (%)	YTD (%)
DXY	95.22	0.09%	3.36%
EUR / USD	1.16	-0.38%	-3.71%
USD / CNH	6.92	0.61%	6.20%
USD / JPY	112.21	-1.31%	-0.43%
GBP / USD	1.32	0.94%	-2.66%
USD / CAD	1.30	0.90%	3.60%
AUD / USD	0.71	-1.52%	-8.90%
USD / CHF	0.99	1.14%	1.91%

Source: Bloomberg

Financial News Highlights

- After a fourth consecutive day drop in U.S. stock-market, U.S. Stocks further tumbled on 10Oct, with the S&P 500 shedding more than 3%, its worst drop since February. The recent spike in Treasury yields seems to be contributing to the risk-off environment, and a drop in oil prices has weighed on commodity currencies.
- The PBOC announced on a one-percentage point cut in the required reserve ratio on 7Oct, effective from 15Oct - its fourth reduction this year. The larger-than-expected cut means there will be a liquidity release of 750 billion yuan plus 450 billion yuan destined to repay loans under the medium-term lending facility. The swap with MLF loans will increase the banking system's funding stability, with a view to facilitating medium- to long-term lending.
- U.S. President Donald Trump said he could take action against the world's largest oil-exporter over the disappearance of a government critic. The U.S. is considering a range of punishments against Saudi Arabia -- from downgrading diplomatic relations, sanctioning Saudi officials to withdrawing officials from an investment conference in Riyadh. Meanwhile, Saudi Arabia threatened to use its economic clout to retaliate against any punitive measures.

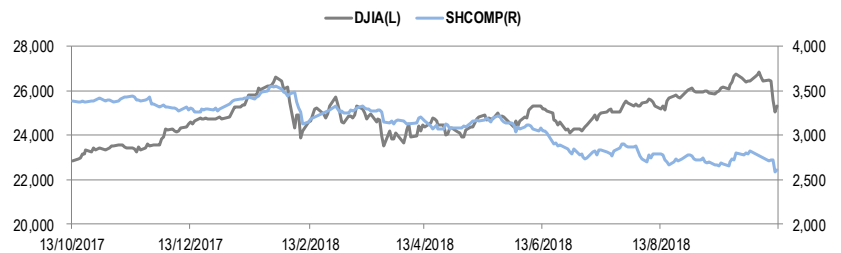
Charts of the Week


Fig. 1 One year performance of Dow Jones and Shanghai Composite

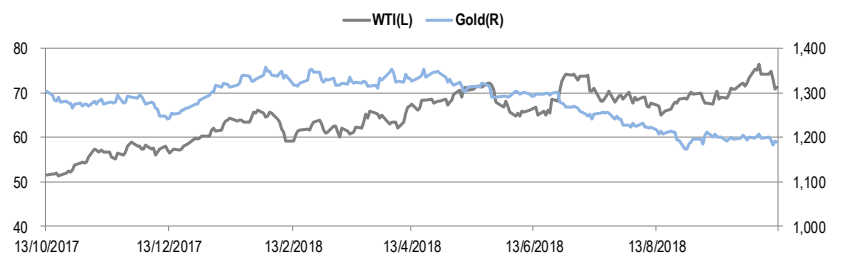


Fig. 2 One year performance of WTI oil and Gold spot

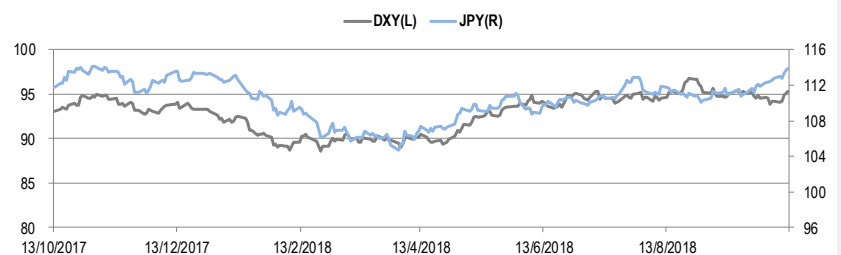


Fig. 3 One year performance of DXY and USD/JPY